

GLOBAL RESIDENCE Industry Report 2018



Intro

The Residence and Citizenship landscape is growing and changing every year. Many countries are launching Citizenship-by-Investment, Residence-by-Investment programs are appearing in unlikely places, and Start-up programs are the new trend in industrialized nations. The Chinese industry's rapid expansion has been halted by the cut in supply with the USA EB-5 backlog spiraling out of control. This year, thousands of Chinese applicants are looking to be rerouted away from the EB-5; where will they go? The Chinese agents have a lot of work ahead of them to find new routes for their clients. The past is the past and it is unlikely they will find in the near future a single program capable of accommodating most of their clientele like the U.S. EB-5 did and the Canadian IIP prior to that. On the other end, Moldova and Montenegro are launching their citizenship-by-investment programs, and what impact will it have on the Caribbean? Can these two countries satisfy the Chinese appetite? There are interesting plays to be made – what is yours going to be?



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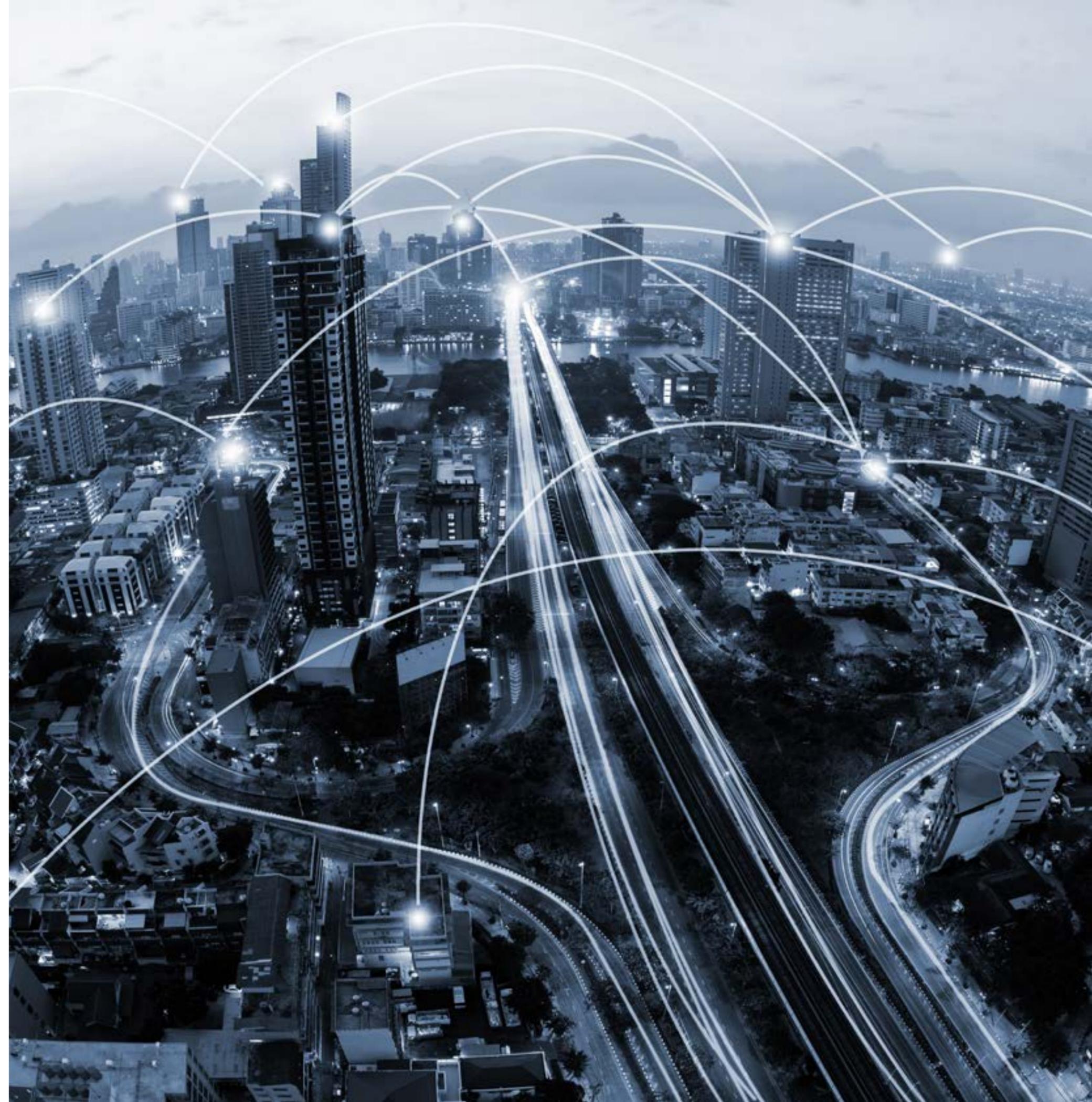
How STC Services the Industry

STC has been stepping to the tech world.

Generating leads through the web has become a growing trend and the traditional way of SEO is no longer enough to take the lead. Generating interesting blog articles and publishing them through social media has enabled businesses to gather an audience and grow their brand. It has established itself as an effective way to gather new leads and increase sales. STC, with its large database on countries and immigration programs, has a vast collection of blog articles that can be customized to your audience.

We also continue to build custom websites with interactive tools, and to create and update the content for webpages.

Our core business remains consulting, and there is a growing demand for our services by firms looking to expand, either on the hunt for new markets or to help them identify new programs to package to their clients.



Setting the Standards

CHINESE STANDARD

The Chinese Standard is an aggregate measure used as standard for any information provided. The Chinese applicants comprise the sizeable majority of the demand in Residence & Investment, and so the standard is set based on Chinese applicants with two dependents: a spouse and one child. In practical terms, when we are asked about the application process, the answer will be termed for a Chinese applicant.

For example, the application process can differ depending on the country of origin of the applicant. We would not list all the different application processes; rather, we would list only the process for Chinese applicants.

The Chinese standard is assumed into our work and all the information we provide.

ANGLO-5

The term Anglo-5 refers to the five main English-speaking immigration nations consisting of the U.S., Canada, the UK, Australia and New Zealand. Any investor or entrepreneur program from these five are highly prized and gather high interest.

Top Desired Destination Worldwide

Among those who say they would like to move

	%POTENTIAL MIGRANTS NAMING THIS COUNTRY	ESTIMATED NUMBER OF ADULTS (IN MILLIONS)
 United States	21	147
 Germany	6	39*
 Canada	5	36
 United Kingdom	5	35*
 France	5	32
 Australia	4	30
 New Zealand	1	7

STC PASSPORT STANDARD

The STC Passport Standard is an effective way to classify passports; it is especially useful to simplify the CBI passports in terms of value.

- **Gold:** Refers to a passport with visa-free travel to the U.S. & the EU
- **Silver:** Refers to a passport with visa-free travel to the EU
- **Bronze:** Refers to a passport with visa-free travel to the UK
- **Black:** Refers to a passport without visa-free travel to the U.S. or the EU

Gold & Silver Plus: The “Plus” refers to freedom of movement in the EU zone. Malta would be referred as a Gold Plus passport, whereas Cyprus would be referred to as a Silver Plus passport. It is useful in the context of CBI.

COUNTRY	PASSPORT STANDARD
 Malta	 Gold Plus
 Cyprus	 Silver Plus
 Antigua & Barbuda	 Silver
 Dominica	 Silver
 Grenada	 Silver
 Moldova	 Silver
 Montenegro	 Silver
 St Kitts & Nevis	 Silver
 St Lucia	 Silver
 Vanuatu	 Silver
 Cambodia	 Black
 Comoros	 Black
 Jordan	 Black
 Turkey	 Black

What's New?

Antigua & Barbuda has reduced the National Development Fund contribution in half, and now offers it at \$100,000 for a single applicant instead of \$200,000. A&B also modified its Real Estate option to enable joint investors to invest \$200,000 each instead of \$400,000.

Australia now allows naturalization after a minimum of four years of permanent residency. Application processing time has shot up from 3 months last year to 13 months this year. The immigrant investor program has seen its application processing time go from 9 months on average, to 15 months today.

Austria introduced a Start-up program requiring a minimum investment of €50,000 and provides a 24-month temporary residence permit.

The Cayman Islands have upped their program's minimum investment requirement in real estate from \$1.6M to \$2M.

France suspended the Exceptional Economic Contribution, offering long-term residency to those investing €10M in France.

The **Jordan CBI** that dates back to the 1999 Investment Promotion Law has seen activity this year with a few dozen approvals.

Kazakhstan's Astana International Financial Center petitioned the industry to bid on a Residence Program. The bid was won by Henley & Partners.

Luxembourg launched an investor program starting at €500,000 and providing a 3-year resident permit.

Mauritius is planning to launch a CBI with a donation of \$1M with an \$500,000 option only for the passport. Mauritius already enables fast-track naturalisation for investors after 2 years.

Moldova's new CBI bid has been won by a consortium led by Henley & Partners, with donation set to start at €100,000.

The **Montenegro CBI** is set to start receiving applications on October 1. The investment starts from €250,000 in development projects, but with an additional cash fee of €100,000 per application.

New Zealand Immigrant Investor programs now offer permanent residency instead of temporary residence, but there has also been a minimum investment increase for the Investor (2) to NZD3M.

Portugal introduced a Start-up visa and added a €350,000 Capital Transfer Option to its successful Golden Visa.

Quebec finally made changes to its Immigrant Investor program by increasing the investment minimum from CAD800,000 to CAD1.2M, and increase the net worth requirement to CAD2M from CAD1.6M.

San Marino is the latest European nation to launch investor programs in late 2017 to complement its Start-up program from 2014.

St Kitts & Nevis introduced the temporary Hurricane Relief Fund which expired at the end of March. The contribution started at \$150,000 and continued under the rebranded Sustainable Growth Fund. The CBI also decided to add a new real estate option of \$200,000 to be held for 7 years to compete with the \$400,000 for five years and reduce some of its fees. St Kitts & Nevis also announced an RBI without having yet produced regulations as of yet; St Lucia and Dominica are in a similar situation.

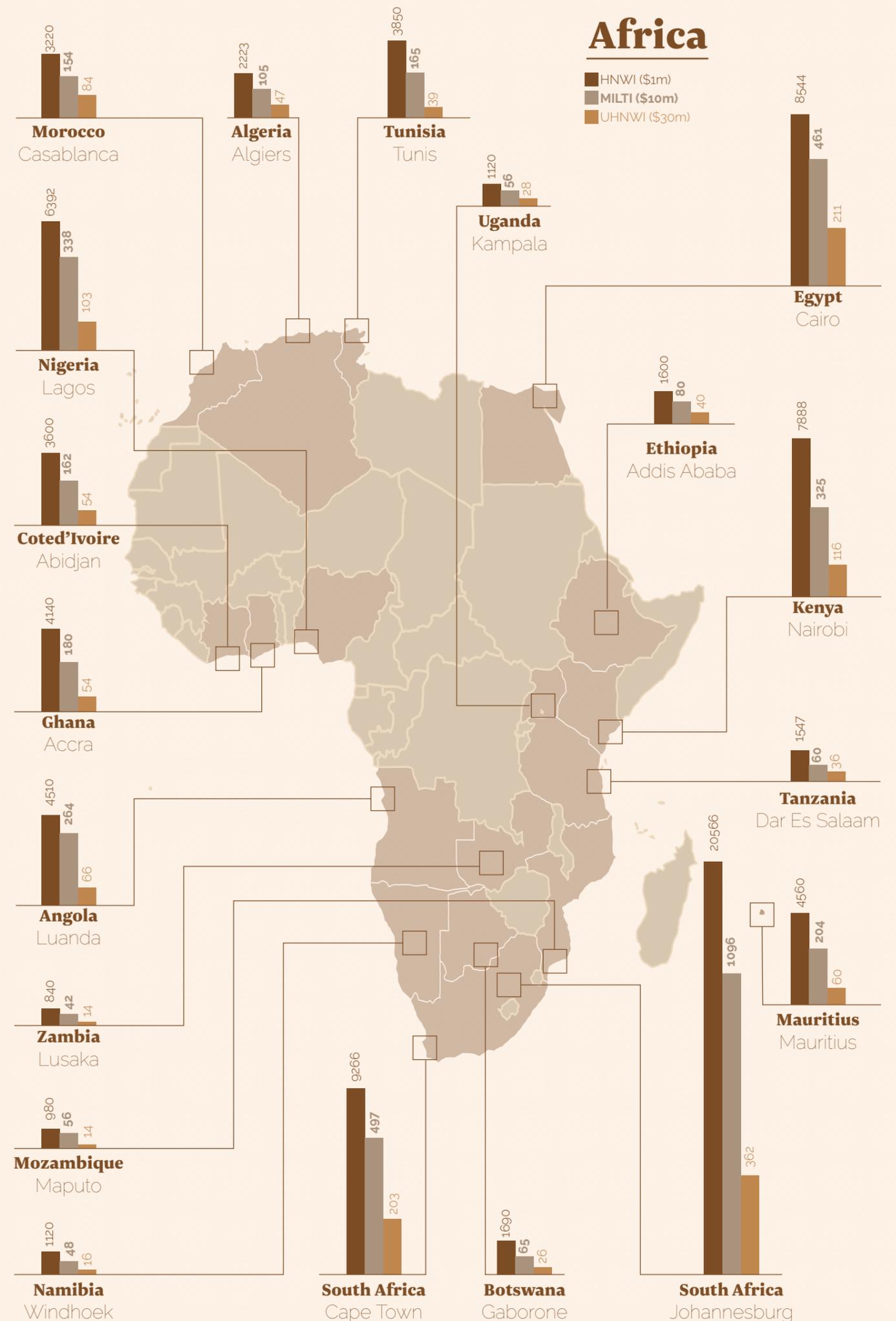
Turkey has since reduced its real estate investment option to \$300,000 from the \$1M previously required at its launch.

The **UAE** announced a new 10-year visa for special talents and 100 per cent foreign ownership outside of the traditional free-zones.

Mili Map

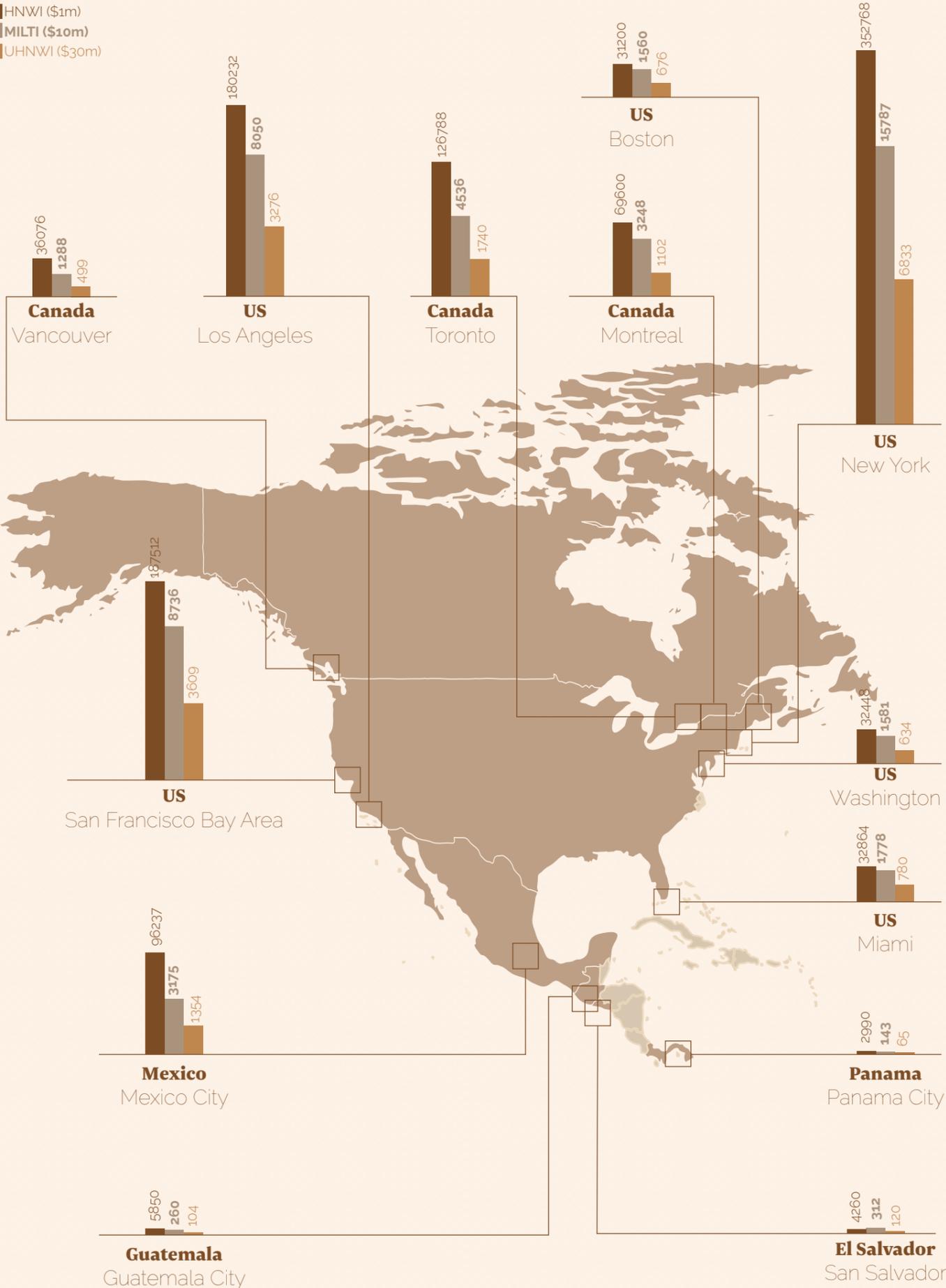
The millionaire map estimates the number of HNWI (1M+), Multi-millionaire (10M+) and UHNWI (30M+) living in the metropolitan area of each city. In other words, it enables the industry to determine the market size of each metropolitan area. Obviously not all of these HNWIs will be interested in Residence & Citizenship schemes, but by juxtaposing the map with the Reasons to Relocate (see next section) you will get a better idea of the places with high potential.

The world has experienced growth in most cases. Certain markets have been hit this year, like the UK, and more severely, the Iranian and Venezuelan economies continue to suffer from U.S. sanctions. Iran has seen its currency completely devaluated since Trump reneged on the Iran deal. Money has become extremely hard to transfer out of the country. As the number of HNWIs has shrunk significantly in Iran, the demand for immigration has grown evermore with fears of civil unrest or war looming.

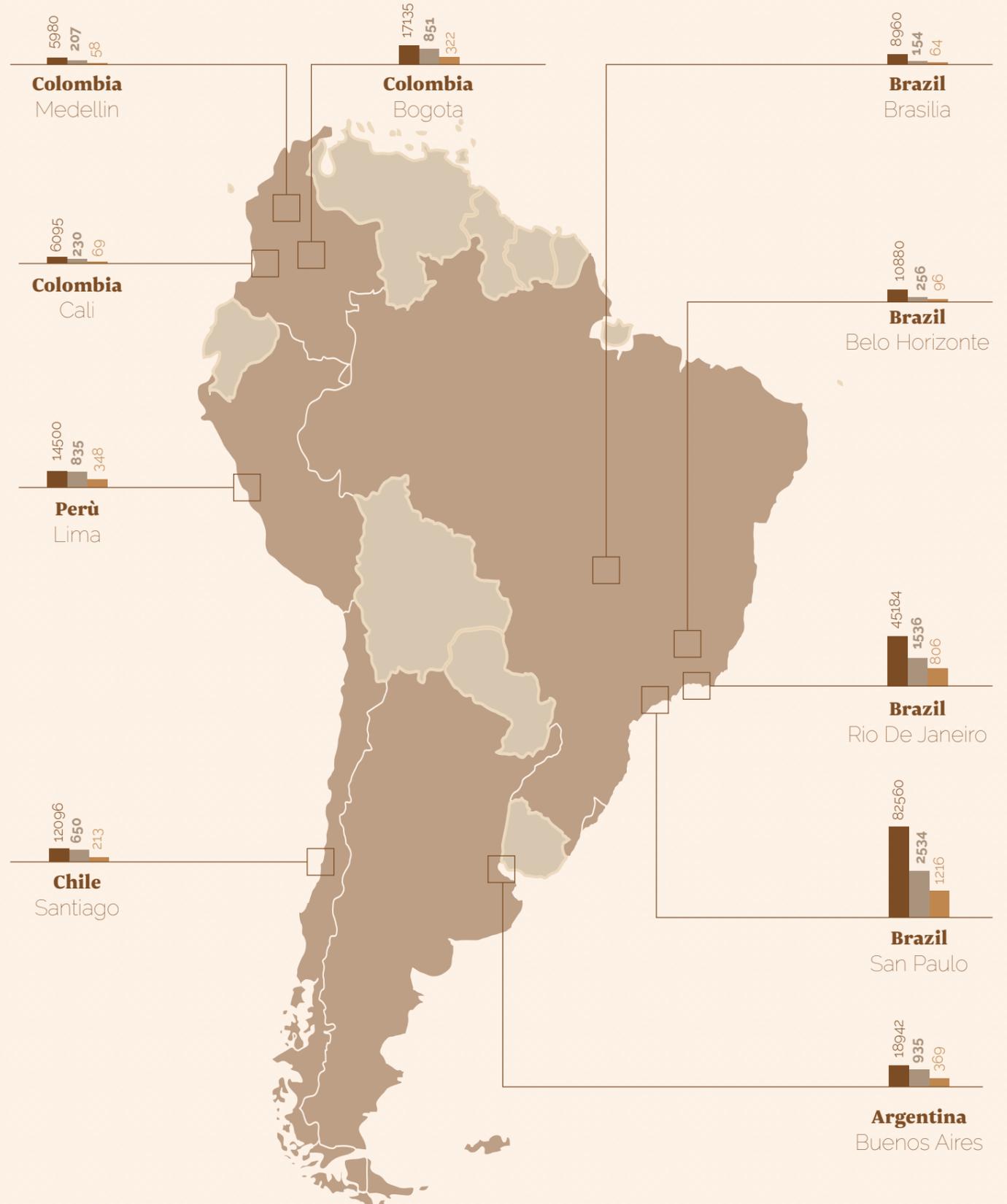


North America

■ HNWI (\$1m)
 ■ MILTI (\$10m)
 ■ UHNWI (\$30m)

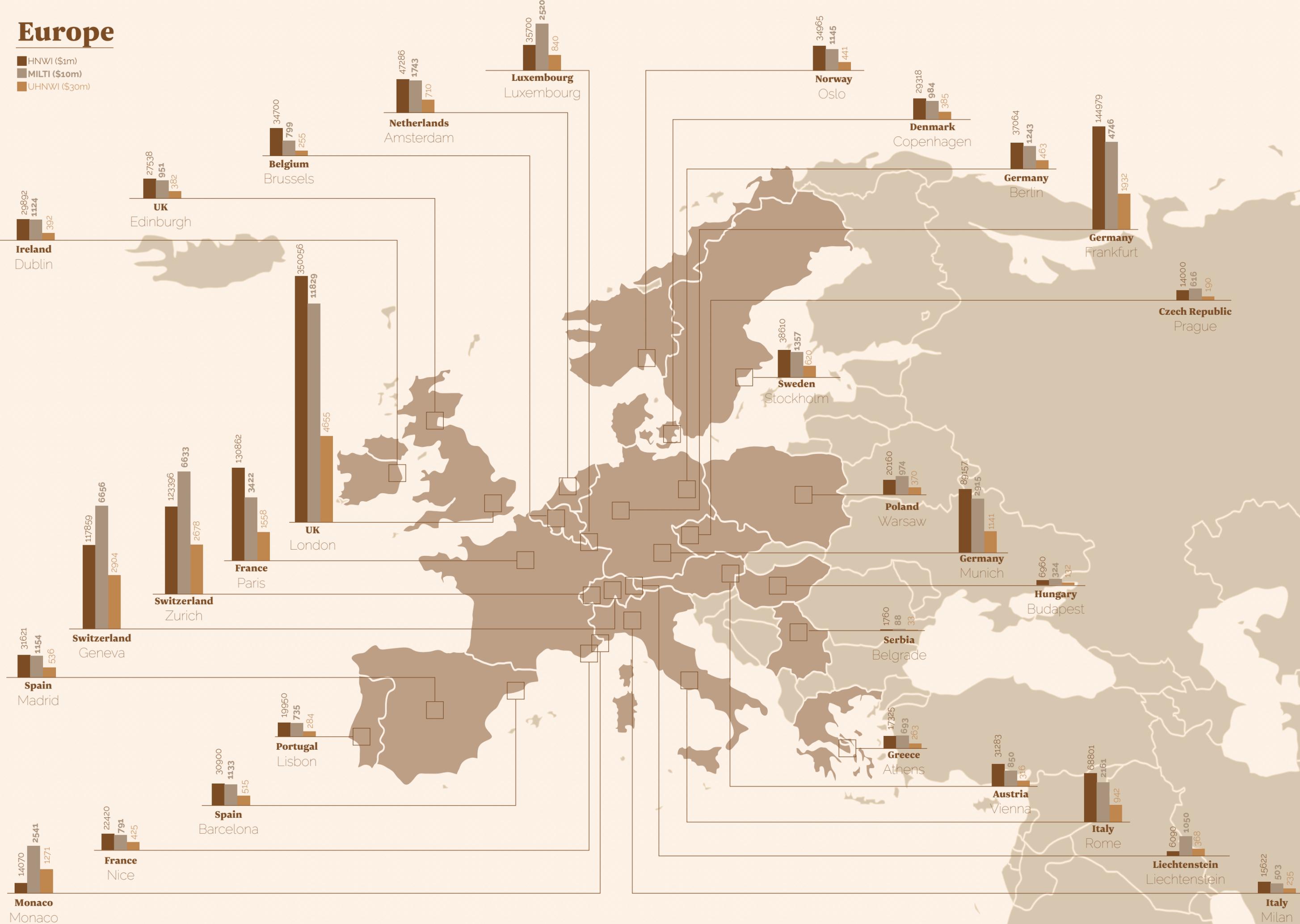


South America



Europe

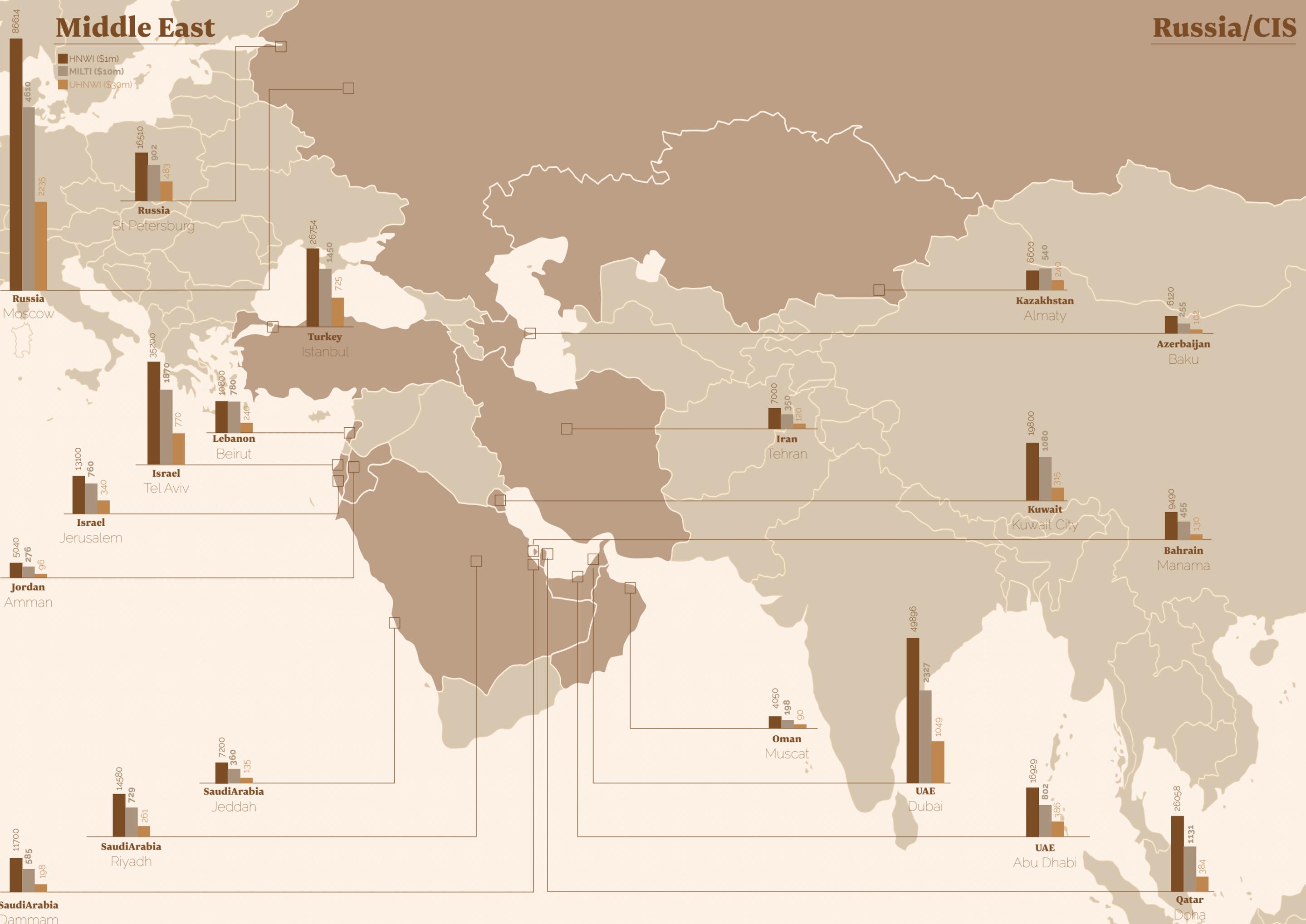
■ HNWI (\$1m)
 ■ MILTI (\$10m)
 ■ UHNWI (\$30m)



Middle East

Russia/CIS

■ HNWI (\$1m)
■ MILTI (\$10m)
■ UHNWI (\$30m)



Asia

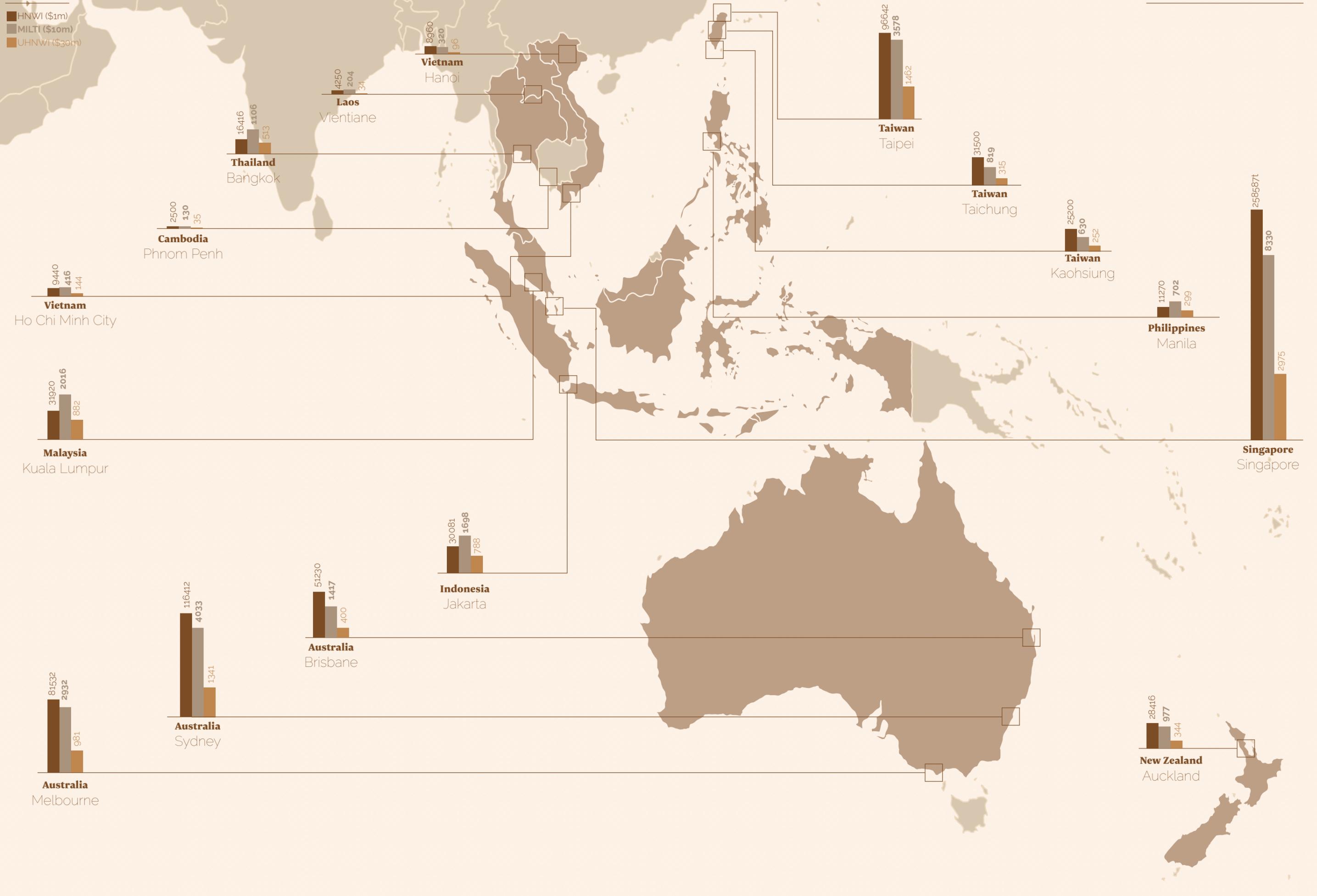
■ HNWI (\$1m)
■ MILTI (\$10m)
■ UHNWI (\$30m)



Asia

■ HNWI (\$1m)
■ MILTI (\$10m)
■ UHNWI (\$30m)

Australasia



Focus on Moldova

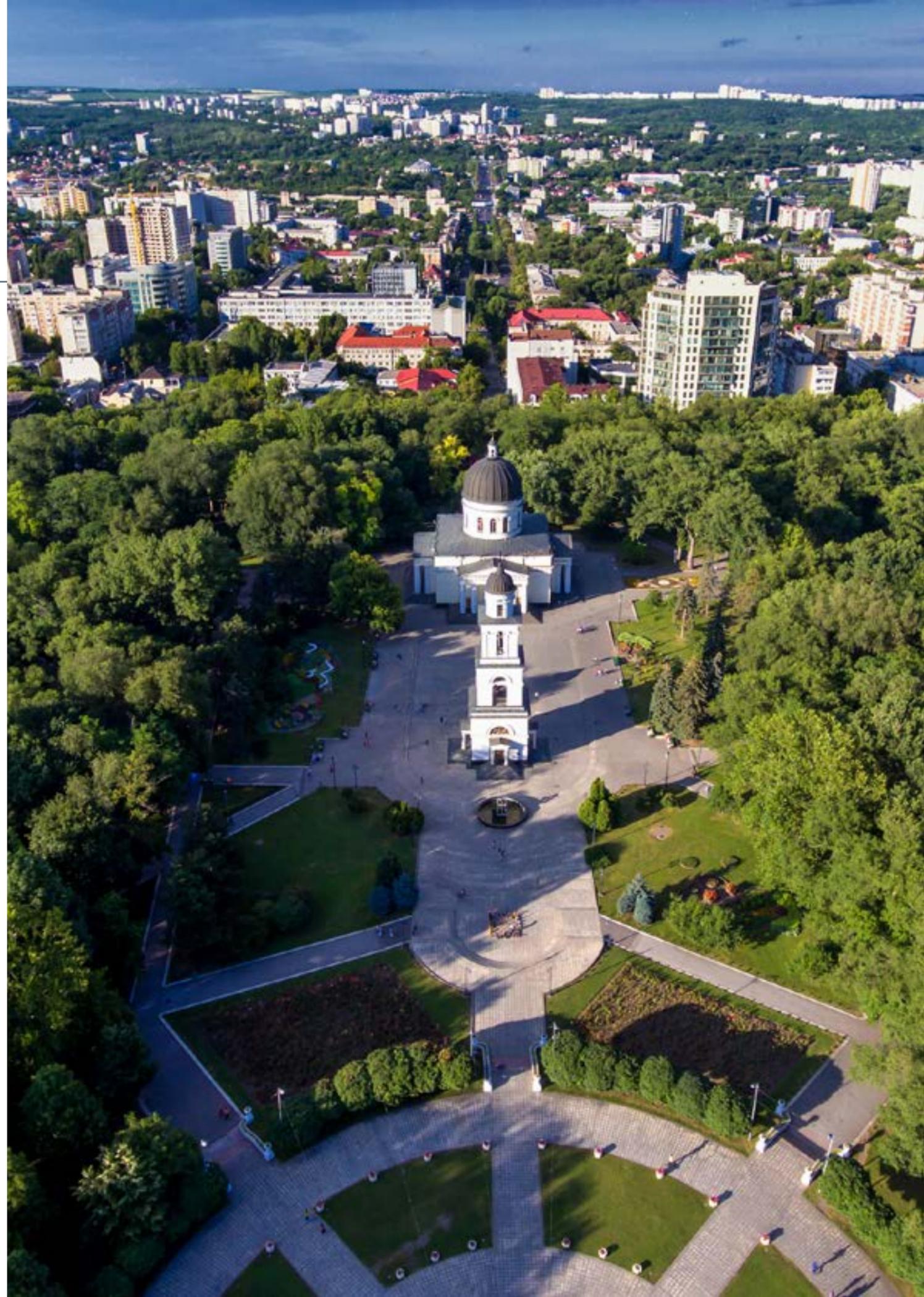
Two years ago, Moldova amended its nationality law to accommodate a Citizenship by Investment program. A year later the regulations came out with the investment amounts. Thereafter, the Moldovan government opened the bidding for the management of its program by the private sector. A few firms bid on the government contract, including a partnership between Latitude and Arton Capital. The contract was won by Henley & Partners in the end, being the only firm with a track record for similar schemes.

The program was more or less already created before it was handed to Henley with the investment amount set at:

- **DONATION** of €100,000 for a single applicant, €115,000 for a couple, €145,000 for a family of up to four, and €155,000 for a family of five or more.
- **BOND INVESTMENT** of €250,000 for 5 years
- **REAL ESTATE INVESTMENT** of €250,000 for 5 years

At the start, only the DONATION option will be available, with the remaining two coming into play most likely when the framework is put in place. There is an additional €35,000 service fee per application. There are also government fees of €5,000 for the main applicant, €2,500 for a spouse, €1,000 for a dependent child (up to age 29), and €5,000 for a dependent parent (from age 55). In addition, there are due diligence fees of €6,000 for the main applicant, and €5,000 for the spouse, dependent children over 16, and dependent parents. Biometric passport fees of €300 per passport also apply.

The Moldavian program donation option is set to bring massive competition to the Caribbean due to its pricing. The Moldova has a Silver passport with visa-free access to Europe. It also provides visa-free access to Russia since it is in the Commonwealth of Independent States (CIS). The country has aspirations to join the EU, but it doesn't look to be happening anytime soon compared to Montenegro.



Reasons to relocate

Every year we survey over 100 world cities to extract valuable data that enables us to understand the key markets and what makes them tick. It follows the same methodology as used in our HNWI Residence Index.

This tool helps us understand the main reasons HNWIs want to relocate and how to better market a product in a specific city. Outside the ultra-competitive and overworked Chinese market, many

opportunities exist. With the quotas placed on the Chinese in the U.S. EB-5 and the Quebec IIP, there has never been a better time to diversify. There are many places in the world with high potential for the industry, but it takes time and a good strategy to penetrate a virgin territory. The

reasons to relocate should help you better market your product to your audience, where, for example, firms advertising in Latin America would emphasise personal safety, or in the Middle East, emphasis would be placed on freedom.

Seriousenss Legend													
● High ● Medium ● Low		Climate	CostLiving	Epower	Freedom	Health	Luxury	Passport	Pollution	Safety	Tax	TodoBus	University
Algeria	Algiers			●			●	●	●	●	●	●	
Angola	Luanda		●	●	●	●	●	●	●	●	●	●	
Argentina	Buenos Aires									●			
Australia	Brisbane		●							●			
Australia	Melbourne		●							●			
Australia	Sydney		●							●			
Austria	Vienna									●			
Azerbaijan	Baku			●	●		●	●				●	
Bahrain	Manama				●		●	●				●	
Bangladesh	Dhaka	●		●		●	●	●	●	●	●	●	
Barbados	Bridgetown			●			●			●		●	
Belarus	Minsk			●	●		●		●			●	
Belgium	Brussels									●			
Bolivia	La Paz			●			●	●	●	●	●	●	
Brazil	Belo Horizonte			●			●		●	●		●	
Brazil	Brasilia			●			●		●	●		●	
Brazil	Rio de Janeiro								●	●		●	
Brazil	Sao Paulo												
Bulgaria	Sofia			●			●					●	
Cambodia	Phnom Penh	●		●	●		●	●	●			●	
Canada	Montreal	●								●			
Canada	Toronto	●								●			
Canada	Vancouver									●			
Chile	Santiago									●			
China	Beijing				●		●	●		●			
China	Changsha				●		●	●	●	●		●	
China	Chengdu				●		●	●	●	●		●	
China	Chongqing				●		●	●	●	●		●	
China	Guangzhou				●		●	●	●	●		●	
China	Nanjing			●	●		●	●		●		●	
China	Ningbo			●	●		●	●		●		●	
China	Qingdao			●	●		●	●		●		●	

Seriousenss Legend													
● High ● Medium ● Low		Climate	CostLiving	Epower	Freedom	Health	Luxury	Passport	Pollution	Safety	Tax	TodoBus	University
China	Shanghai				●			●	●		●		
China	Shenyang				●			●	●		●		●
China	Suzhou			●	●			●	●		●		●
China	Tianjin			●	●			●	●		●		●
China	Wuhan				●			●	●		●		●
China	Wuxi			●	●			●	●		●		●
Colombia	Bogota								●	●			
Colombia	Cali			●			●		●	●		●	●
Colombia	Medellin			●			●		●	●		●	●
Costa Rica	San Jose			●			●					●	●
Croatia	Split			●			●			●		●	●
Cyprus	Limassol			●			●					●	●
Cyprus	Nicosia			●			●					●	●
Czech Republic	Prague	●											●
Denmark	Copenhagen	●	●							●			
Dominican rep.	Santo Domingo			●				●		●			●
Ecuador	Quito			●			●	●		●	●	●	●
Egypt	Cairo				●		●	●	●	●		●	●
El Salvador	San Salvador			●			●		●	●		●	●
Estonia	Tallinn	●		●			●		●	●		●	●
Ethiopia	Addis Ababa			●	●	●	●	●	●	●	●	●	●
Finland	Helsinki	●								●			
France	Paris									●			
Georgia	Tbilisi			●			●						●
Germany	Berlin	●								●			
Germany	Frankfurt									●			
Germany	Munich	●								●			
Greece	Athens									●		●	●
Grenada	Saint George's		●	●			●				●	●	●
Guatemala	Guatemala City			●			●		●			●	●
Honduras	San Pedro Sula			●			●		●			●	●
Honduras	Tegucigalpa			●			●		●		●	●	●

Serioussens Legend

High Medium Low

		Climate	CostLiving	Epower	Freedom	Health	Luxury	Passport	Pollution	Safety	Tax	TodoBuss	University
Hong Kong	Hong Kong		●										
Hungary	Budapest										●		●
Iceland	Reykjavik	●	●	●		●					●		●
India	Bangalore						●	●	●	●			●
India	Chennai	●				●	●		●	●			●
India	Hyderabad			●		●	●	●	●	●			●
India	Kolkata	●				●	●	●	●	●			●
India	Mumbai	●				●	●	●	●	●			●
India	New Delhi					●	●	●	●	●			●
Indonesia	Jakarta	●					●	●	●	●			●
Iran	Tehran			●	●	●	●	●	●	●	●		●
Iraq	Baghdad			●		●	●	●	●	●		●	●
Ireland	Dublin		●								●		
Italy	Milan										●		
Italy	Rome										●		●
Italy	Venice										●		●
Japan	Tokyo										●		
Jordan	Amman			●			●						●
Kazakhstan	Almaty			●	●		●	●	●				●
Kazakhstan	Astana	●		●	●	●	●						●
Kenya	Nairobi			●		●	●			●			●
Kuwait	Kuwait City						●	●					●
Laos	Vientiane			●	●	●	●	●					●
Latvia	Riga	●		●		●					●		●
Lebanon	Beirut						●			●		●	●
Libya	Tripoli			●	●	●	●	●	●	●		●	●
Lithuania	Vilnius	●		●		●							●
Macau	Macau			●									●
Macedonia	Skopje			●		●							●
Malaysia	Kuala Lumpur	●											
Mexico	Mexico City								●	●			
Moldova	Chisinau			●		●							●
Mongolia	Ulaanbaatar	●		●			●	●					●
Morocco	Casablanca						●				●		●
Netherlands	Amsterdam		●								●		
New Zealand	Auckland		●	●							●		
Nicaragua	Managua			●		●		●	●	●			●
Nigeria	Lagos				●	●	●	●	●	●		●	●
Norway	Oslo	●	●								●		
Oman	Muscat				●		●	●					●
Pakistan	Karachi			●	●	●	●	●	●	●		●	●
Pakistan	Lahore			●	●	●	●	●	●	●		●	●
Panama	Panama City	●		●					●				●
Paraguay	Asuncion			●		●					●		●
Peru	Lima					●		●	●				●

Serioussens Legend

High Medium Low

		Climate	CostLiving	Epower	Freedom	Health	Luxury	Passport	Pollution	Safety	Tax	TodoBuss	University
Philippines	Manila	●						●		●	●		●
Poland	Warsaw	●									●		●
Portugal	Lisbon			●							●		●
Qatar	Doha				●			●	●				●
Romania	Bucharest			●									●
Russia	Moscow	●			●			●		●			●
Russia	Saint Petersburg	●			●			●		●			●
Saudi Arabia	Jeddah			●	●			●	●				●
Saudi Arabia	Riyadh			●	●			●	●				●
Serbia	Belgrade			●		●							●
Singapore	Singapore	●	●										
Slovakia	Bratislava			●			●				●		●
Slovenia	Ljubljana			●			●				●		●
South Africa	Cape Town						●		●	●	●		●
South Africa	Johannesburg						●	●	●	●	●		●
South Korea	Seoul										●		
Spain	Barcelona										●		
Spain	Madrid										●		
Sri Lanka	Colombo			●			●	●					●
Sweden	Stockholm	●	●								●		
Switzerland	Geneva		●										
Switzerland	Lausanne		●								●		
Switzerland	Zurich		●								●		
Syria	Damascus			●	●	●	●	●	●	●		●	●
Taiwan	Taipei								●				
Tanzania	Dar es Salaam			●		●	●	●	●	●		●	●
Thailand	Bangkok	●			●			●	●	●			●
Thailand	Phuket	●			●		●	●	●	●			●
Tunisia	Tunis			●			●	●	●		●		●
Turkey	Istanbul				●			●			●		●
Ukraine	Kiev	●								●			●
UAE	Abu Dhabi								●				●
UAE	Dubai		●						●				●
United Kingdom	London	●	●								●		
United States	Boston	●	●								●		
United States	Charlotte Amalie	●		●						●	●		●
United States	Los Angeles		●								●		
United States	Miami		●								●		●
United States	New York		●								●		
United States	San Francisco		●								●		
Uruguay	Montevideo			●			●				●		●
Uzbekistan	Tashkent			●	●		●	●	●				●
Venezuela	Caracas						●	●	●	●		●	●
Vietnam	Hanoi				●				●		●		●
Vietnam	Ho Chi Minh City	●			●			●			●		●

Focus on Montenegro

When ratified by parliament in 2008, the first Montenegrin nationality law left the door open for economic citizenship. After the clause was used infamously by former Prime Minister of Thailand Thaksin Shinawatra, debate started to rage about the scheme. Government regulations put in place in 2010 led to more negative criticism from all sides, and the scheme was shut down in November 2010. Those were different times, where Citizenship-by-Investment was still obscure and with Montenegro hoping to receive visa-free travel to Europe, such debate over economic citizenship was deemed to be hurtful.

Fast-forward nearly a decade and now Montenegro is reviving its Citizenship-by-Investment program and is the closest candidate to joining the EU next. But the debate over economic citizenship has dissipated. Two years ago when the Montenegro government was about to hand over concession for the CBI, certain firms called foul play and the whole process was disrupted. The government decided to do everything in-house and this year finally came out with the regulations for the program.

The program will accept only 2,000 applicants from non-EU countries. The program is scheduled to shut down after 3 years of operation, in line with the country's estimated ascension to the EU in 2021.

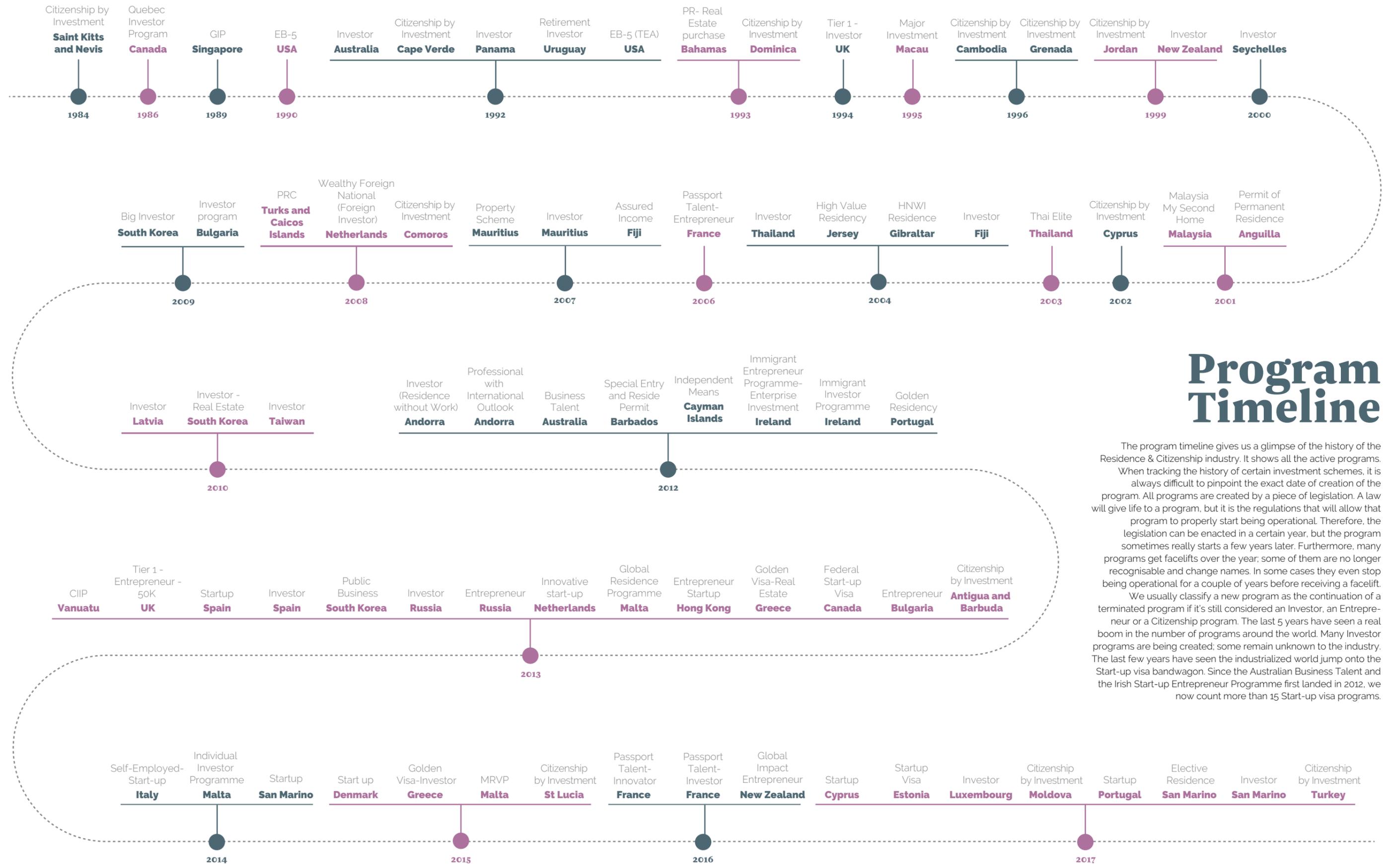
- €450,000 investment in government-approved development projects
- €250,000 investment in government-approved development projects in underdeveloped regions of Montenegro

There is also a cash fee of €100,000 per application.

which the applicant will hold a permanent residence permit for 6 months prior to naturalisation.

Montenegro is set to become the first country offering a CBI with a clear EU membership potential. Montenegro has a Silver passport, with the main attribute being its visa-free travel to Europe. Its passport value is similar to the Moldavian passport. While the pricing right now might look to be slightly less accessible at first, the degree of risk involved in the authorized investment projects and the length of time the investment is required to be held remains to be seen.





Program Timeline

The program timeline gives us a glimpse of the history of the Residence & Citizenship industry. It shows all the active programs. When tracking the history of certain investment schemes, it is always difficult to pinpoint the exact date of creation of the program. All programs are created by a piece of legislation. A law will give life to a program, but it is the regulations that will allow that program to properly start being operational. Therefore, the legislation can be enacted in a certain year, but the program sometimes really starts a few years later. Furthermore, many programs get facelifts over the year; some of them are no longer recognisable and change names. In some cases they even stop being operational for a couple of years before receiving a facelift. We usually classify a new program as the continuation of a terminated program if it's still considered an Investor, an Entrepreneur or a Citizenship program. The last 5 years have seen a real boom in the number of programs around the world. Many Investor programs are being created; some remain unknown to the industry. The last few years have seen the industrialized world jump onto the Start-up visa bandwagon. Since the Australian Business Talent and the Irish Start-up Entrepreneur Programme first landed in 2012, we now count more than 15 Start-up visa programs.

Focus on New Zealand

New Zealand has been running an Immigrant Investor program since 1999 under different versions. These investor programs have had much success, especially at the turn of the millennium, with thousands of approvals.

The latest version of the Immigrant Investor program was created in 2009 and consists of 2 options: the Investor (1) and Investor (2). The program started at NZD1.5M and was offering temporary residence. The scheme took years to gather interest, with the latest few years' applications reaching the thousands.

This year the program took a turn in a direction that has significantly increased interest. The program now offers permanent residence instead of temporary residence. It is the only one other than the Quebec Immigrant Investor program to offer direct PR in any of the Anglo-5

countries. Application for the Investor (1) take 90 days to process, making it by far the fastest path to an Anglo-5 PR.

But this was not the only change to the programs. The Investor (2) minimum investment has been increased to NZD3M for 4 years, while the Investor (1) is at NZD10M for 3 years.

Another significant change is that the government has provided incentives for the investor to take a higher risk in his investment portfolio by choosing assets other than bonds and philanthropic investment. The program refers to these acceptable investments as “growth investments” and having a certain proportion of them enables the applicant to qualify for certain perks such as more flexible physical presence requirements in New Zealand and a reduction of NZD0.5M of the investment amount.



Program Stats

Program statistics reviews the performances of the main Residence & Citizenship schemes from around the globe. It includes the number of applications approved for the last 3

years. It also indicates the top source as a percentage for the last year generally and, in some cases, which investment options were the most popular.

Country	Program	Approved			Demographic	Option	Note
		2015	2016	2017			
Andorra	Residence without lucrative activities	359	673	496	Spanish (35%), French (15%)		Includes residence with international outlook, scientist and sportsmen. The total quota is 390 for "without lucrative activity" and 50 for "international outlook".
Antigua & Barbuda	CBI	655	1016		China (51%), Bangladesh (7%), Syria (4.3%), India (3.75%), Saudia Arabia (3.75%)	NDF (38%), RE (20%), BI (42%)	Approved: includes dependents. Received: # of applications. Demographic: from # of applications, by country of birth of applicant.
Australia	Business Innovation	4336	4266	4519	China (48%), Iran (4.5%), Vietnam (3.4%), Malaysia (2.5%), Hong Kong (1.7%)	Victoria (62%), New South Wales (20%), Queensland (13%)	Fiscal year ends June of next year. 2017 -2018 year data ended on 31/05/18
Australia	Investor	517	769	947	China (45%), Hong Kong (16%), Vietnam (13.6%), Malaysia (7%)	Victoria (70%), New South Wales (11%), Queensland (9%)	Fiscal year ends June of next year. 2017 -2018 year data ended on 31/05/18
Australia	Significant Business History	682	996	674	China (76%), Malaysia (12%), South Africa (2%), Vietnam (2%)	South Australia (50%), Western Australia (13.5%), Victoria (12%), New South Wales (11%), Queensland (10%)	Fiscal year ends June of next year. 2017 -2018 year data ended on 31/01/18
Australia	Significant Investor	1809	1414	544	China (70%), Hong Kong (14%)	Victoria (54%), New South Wales (38%), Queensland (3%)	Fiscal year ends June of next year. 2017 -2018 year data ended on 31/05/18
Australia	Venture Capital	0	10	7	China (100%)	New South Wales (100%)	Fiscal year ends June of next year. 2017 -2018 year data ended on 31/01/18
Australia	Investor retirement	85	125	92	China (36%), UK (22%), Switzerland (6.5%), USA (6.5%), France (5.5%)		Fiscal year ends June of next year. 2017 -2018 year data ended on 31/05/18
Austria	Self-Employed	28	28				
Austria	Gainful employment excepted	288	345				
Belgium	Self-Employed	8254					
Canada	Quebec IIP	5120	4427				Includes dependents
Canada	Quebec IEP	187	131				Includes dependents
Canada	Start-up Visa	26	50	75	India (28%), China (13%), UK (11%), Iran (9%)	Ontario (49%), BC (23%)	

We reduced the size of the information this year by removing those that were estimated through budgets. Many schemes do not publish statistics; instead, we used to estimate them in the past from their Annual Budget Reports. Not every country publishes statistics and definitely not

all of them do it in an aggregate manner. Therefore, the data can refer sometimes to the number of applications and other times to the number of applicants including family members. Please make sure to read the Notes for more information on the data.

Country	Program	Approved			Demographic	Option	Note
		2015	2016	2017			
Cayman Islands	Substantial Business Presence	3	5	9	Canada (34%), USA (17%), UK (17%), Ireland (11%)		
Cayman Islands	PR- Independence Means	6	21	15	Canada (29%), UK (19%), USA (17%), St Kitts (7%)		
Cayman Islands	25y- Independence Means	0	2	3	USA (60%), Canada (20%), Dominica (20%)		
Cayman Islands	Residency- Independence Means	10	21	17	UK (38%), USA (25%), Canada (19%)		
Chile	Investor	2091	1648	2020	China (55%), Argentina (17%), Venezuela (4%), Peru (3%), Spain (3%)	Santiago (62%)	Includes dependents
Chile	Rentier	87	67	75	Argentina (15%), Russia (13%), USA (7%), China (7%), Venezuela (6%)	Santiago (60%)	Includes dependents.
Costa Rica	Rentier	197					For all temp residence: Nicaragua, Colombia, USA
Costa Rica	Investor	146					For all temp residence: Nicaragua, Colombia, USA
Denmark	Self-Employed	27	33	22	Iran (23%), India (18%), USA (9%), China (4.5%)		
Finland	Self-Employed	82	128	122	Turkey (28%), Russia (11%), China (9%), Nigeria (7%), Thailand (6.5%)		
France	Investor						
France	Self-Employed	169	187	352		Paris (26%), Rhone et Alpes (11%), Cote d'Azur (8%)	
Germany	Self-Employed	1782	1733		USA (36.5%), China (12%), Canada (5.5%), Australia (5.5%), Iran (4%), Ukraine (4%)		
Greece	Golden Visa	507	582	773	China (44%), Russia (17%), Turkey (9.6%), Egypt (4.4%), Lebanon (4%), Ukraine (3.3%)		Main Applicant
Grenada	CBI- NTF	14	27	134			
Grenada	CBI- Real Estate	73	37	60			
Hong Kong	Entrepreneur	205	196	189			

Program Stats

Country	Program	2015	2016	2017	Demographic	Option	Note
		Approved					
Ireland	Investor	65	273		China (91%), USA (2%), UAE (1%)	Enterprise (74%), Mixed (11%), Endowment(9%), Bond (3%), Investment Fund (2.5%)	
Ireland	Entrepreneur	23	43				
Italy	Elective Residence	1306	1274				
Italy	Startup	20	65	71	Russia (31%), China (17%), USA(11%), Ukraine (11%)	Lombardy (40%), Piedmont (13%), Lazio (10%)	
Italy	Self-Employed	1571	1667				
Japan	Business Administration	1352	2091	1660	China (55%), South Korea (9%), USA (6%), Taiwan (4%)		
Jersey	High Value Residency	20	17	34	England (66%), Switzerland (8%), Scotland (5%)		
Latvia	Investor - Bonds		10	2	Ukraine (50%), Russia (50%)		
Latvia	Investor - Share Capital	32	42	23	Pakistan (27%), Russia (23%), Ukraine (15%), China (11%)		
Latvia	Investor - Real Estate	284	136	88	Russia (70%), China (8%), Ukraine (6%)		
Latvia	Investor - Credit Institution	11	13	8	Russia (35%), China (12%) , Ukraine (12%)		
Liechtenstein	Residence without Work	33	22				
Luxembourg	Private Reasons-Sufficient Income	23	32				
Macau	Major Investment	7	4	10			
Malaysia	My Second Home	2211	3347	3084	China (50%), Korea (9%), Bangladesh (7%), UK (7%), Japan (6%)		Includes dependents. 2017 until August.
Malta	Individual Investor Programme	135	181	422	Europe (45%), Asia (21.5%), Middle East (13.5%), Gulf Region (8%), Africa (5.5%), North America (5%)	88% lease property rather than purchase. Most populat locations where near Valletta.	Fiscal year start in June
New Zealand	Investor (2)	186	384	60	China (70%), USA (5%), Great Britain (5%)		Fiscal year from July. Demography from 2008-2018 and for investor category.
New Zealand	Investor Plus (1)	24	42	52	China (70%), USA (5%), Great Britain (5%)		Fiscal year from July. Demography from 2008-2018 and for investor category.
New Zealand	Entrepreneur	258	288	258	China (39%), South Korea (17%), Great Britan (16%), South Africa (5%), USA (3%)		Fiscal year from July. Demography from 2008-2018.
Panama	Retirement	612	781	943			
Panama	Investor Macro-Company	36	49	23			
Panama	Forest Investor	12	4	2			
Panama	Rentier	19	12	8			

Country	Program	2015	2016	2017	Demographic	Option	Note
		Approved					
Panama	Fixed Term Deposit Investment	47	92	111			
Panama	Mixed Investment (Fixed Term & Real Estate)	23	22	20			
Panama	Real Estate Investment	74	87	94			
Portugal	Golden Residence	766	1414	1351	China (61%), Brazil (9%), South Africa (4%), Turkey (3.5%), Russia (3.5%)	Real Estate (95%), Capital transfer (5%)	Demographic & Option from 2012 to 2018
Slovakia	Business	3625	4879	6112			Number of valid residence permits of third country nationals
South Korea	Big Investor F-5-5	50	50	51		Seoul (40%), Jeollabuk-do (23.5%), Gyeonggi-do (14%)	Number of valid residence permits
South Korea	Real Estate Investment	1337	1474	1513		Jeju (98%)	Number of valid residence permits
South Korea	Public Service	120	160	186		Seoul (53%), Jeju (28.5%), Incheon (8.5%), Gyeonggi-do (6%)	Number of valid residence permits
South Korea	Incorporate Entrepreneur D-8-1	5837	5912	5859		Seoul (52%), Gyeonggi-do (19%), Incheon (9%)	Number of valid residence permits
South Korea	Unincorporate Entrepreneur D-8-3	19	18	16		Seoul (43%), Gyeonggi-do (19%), Incheon (9%)	Number of valid residence permits
South Korea	Business Venture D-8-2	1	2	1		Gyeonggi-do (100%), Gyeonggi-do (38%), Gyeongsangnam-do (12.5%)	Number of valid residence permits
South Korea	Startup D-8-4	9	19	27		Seoul (74%), Gyeonggi-do (15%)	Number of valid residence permits
Spain	Investor	803	1814	2905	China 35%, Russia 30%		Total permit in circulation
Spain	Startup	158	194	282	USA		Total permit in circulation
Sweden	Self-Employed	306	174	221			
UK	Investor	192	217	355	China (33%), Russia (17%), India (8%)		
UK	Entrepreneur	918	812	983	India (11%), China (10%), Pakistan (8.5%), Russia (7%), USA (7%), Hong Kong (5.5%)		
US	EB5/ I-526	8756	7632	11321	China (50%), Vietnam (10%), South Korea (6%), India (8%), Taiwan (7%)		25000 applications pending
US	EB5/I-829	1067	1758	2589			6735 applications pending
US	EB5/ I-526	4925	8756	7632	China(90%) , Korea, Taiwan, Vietnam		From petition to I-526. 99%via Regional Centers. Includes dependents.
US	EB5/I-829	1603	1067	1758	China(90%) , Korea, Taiwan, Vietnam		Includes dependents.

Focus on Luxembourg

In 2017, Luxembourg was the latest EU country to adopt an Immigrant Investor program. Previously HNWIs and business people had to rely on its Self-Employed and Private Reasons programs to gain residency in Luxembourg. The Grand Duchy of Luxembourg is a small nation between France, Belgium, and Germany with fluency in French, German, and English. It is one of the richest European states and a financial center. It is also one of the countries with the fastest paths to naturalisation, with only 5 years of residence required.

Third-country nationals can apply for a residence permit as an investor if they invest:

- **at least €500,000** in an existing company with its registered office in Luxembourg and commit to keep it for a duration of at least 5 years, OR at least €500,000 in a new business still to be created, with its registered

office in Luxembourg and at least 5 work positions which must be created within 3 years of the incorporation of the business. The company must or will have to carry out a commercial, crafts or industrial activity.

- **at least €3M** in a management and investment structure, either existing or still to be created, with its registered office in Luxembourg where it must have and maintain the necessary substance or;
- **at least €20M** in the form of a deposit of funds with a financial institution established in Luxembourg, and with the commitment to keep said deposit for at least 5 years.

The process for approval in principal takes 3 months to receive and provides a 3-year resident permit. After 5 years of residence you can apply for citizenship.



CBI Passport Changes

The CBI nations have been very busy this year improving the quality of their product. With the growing competition they face and the price dropping instead of increasing, some of them risk being left with a very small piece of the pie. They have all answered in kind with significant increases in the number of visa-free travel destinations. Most of them comprise nations not in high demand from tourists

and are just to bloat the numbers. But there have also been some significant acquisitions in the form of the UAE and Russia for the Dominican passport. Passports are becoming increasingly like an asset that can grow and drop in value. Those that got their CBI passports a few years back only saw constant growth in its travel value.

COUNTRY	2013	2014	2015	2016	2017	2018
 Antigua & Barbuda	130	132	133	134	136	149
 Dominica	87	91	113	119	119	136
 Grenada	88	91	117	121	124	141
 St Kitts & Nevis	131	132	131	132	136	151
 St Lucia	94	98	121	125	127	142
 Malta	163	166	166	168	167	182
 Cyprus	151	157	157	159	158	171
 Vanuatu	79	82	106	110	113	129



Focus on San Marino

Europe's smallest nation launched its own set of programs last year on the back of its 2014 Start-up visa. An additional 4 schemes have been introduced, raising to 5 the number of schemes available to foreign business people. San Marino is landlocked in Italy; residence in San Marino provides a Schengen Visa from the Italian authorities. Permanent residence can be obtained after 5 years, but would not count toward EU long-term residence. The San Marino passport is one of the world's best, with visa-free travel also to China, but naturalisation takes 30 years.

START-UP VISA

The Start-up visa entity registering in San Marino receives many incentives. These incentives sunset in 5 years. There are certain conditions to follow in order to qualify, such as being involved in tech and having annual turnover equal to or below €100,000.

The registered start-up can then hire up to 8 employees on 3-year contracts. The 3-year resident permit in San Marino would be for

founding members and highly qualified staff. Other ones would fall into a 1-year permit.

BUSINESS ACTIVITIES

Business people looking to start a business in San Marino or looking to own shares of existing companies can obtain a residence permit issued from 1 to 5 years. There are 2 schemes of the sort, depending on the percentage of ownership and the number of employees. They usually require you to also have physical assets in the Republic, such as a property.

ELECTIVE RESIDENCE

Elective Residence provides 10-year residence in San Marino without the right to work. Only 50 applications are approved each year, not including dependents. The applicant can choose to invest in real estate for €500,000 or a non-interest-bearing deposit for a duration of 10 years of not less than €600,000. There is an additional €10,000 fee for the main applicant and €20,000 fee for dependents. The decision is provided within 60 days.



World Programs



World Programs

Andorra

International Outlook

Investment Type	Active
Investment Amount	50,000 EUR + 10,000 EUR per dependents.
Investment Length	Duration of stay based on renewal.
Type of Residency	Temporary
Length of Residency Permit	2 years

Andorra

Residence without Work

Investment Type	Donation+ passive, active or real estate
Investment Amount	400,000 EUR
Investment Length	Duration of stay based on renewal.
Type of Residency	Temporary
Length of Residency Permit	2 years

Andorra

Self Employed

Investment Type	Active
Investment Amount	No minimum
Investment Length	Duration of stay based on renewal.
Type of Residency	Temporary
Length of Residency Permit	-

Anguilla

PRP-Investor

Investment Type	Active
Investment Amount	2500000USD
Investment Length	Length of Stay
Type of Residency	Permanent
Length of Residency Permit	-

Anguilla

PRP-Real Estate

Investment Type	Real Estate
Investment Amount	XCD\$1,075,28(Fees for alien)+400USD(stam duty)
Investment Length	Length of Stay
Type of Residency	Permanent
Length of Residency Permit	-

Antigua and Barbuda

CBI-Business Investment

Investment Type	Business
Investment Amount	1,500,000 USD
Investment Length	Varies based on project
Type of Residency	Citizenship
Length of Residency Permit	-

Antigua and Barbuda

CBI-NTF

Investment Type	Donation
Investment Amount	100,000 USD (family of 4 or less)
Investment Length	-
Type of Residency	Citizenship
Length of Residency Permit	-

Antigua and Barbuda

CBI-Real Estate

Investment Type	Real Estate
Investment Amount	400,000 USD
Investment Length	5 years
Type of Residency	Citizenship
Length of Residency Permit	-

World Programs

Argentina

Investor

Investment Type	Active
Investment Amount	1500000 pesos
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	3 years

Argentina

Rentier

Investment Type	Living expenses
Investment Amount	30,000ARP a month (min)
Investment Length	Length of Stay
Type of Residency	Temporary
Length of Residency Permit	3 years

Australia

Business Innovation

Investment Type	Active
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	4 years and 3 months from the date it is granted

Australia

Entrepreneur Stream

Investment Type	Active
Investment Amount	200,000 AUD
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	4 years and 3 months from the date it is granted

Australia

Investor

Investment Type	Passive
Investment Amount	1,500,000AUD
Investment Length	4 years
Type of Residency	Temporary
Length of Residency Permit	4 years and 3 months from the date it is granted

Australia

Investor Retirement

Investment Type	Passive
Investment Amount	AUD750 000 or AUD500 000 (regional area)
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	4 years

Australia

Premium Investor

Investment Type	Passive
Investment Amount	15,000,000AUD
Investment Length	1 year
Type of Residency	Temporary
Length of Residency Permit	4 years and 3 months from the date it is granted

Australia

Significant Business History

Investment Type	Active
Investment Amount	-
Investment Length	-
Type of Residency	Permanent
Length of Residency Permit	-

World Programs

Argentina	
Significant Investor	
Investment Type	Passive
Investment Amount	5,000,000AUD
Investment Length	4 years
Type of Residency	Temporary
Length of Residency Permit	4 years and 3 months from the date it is granted

Argentina	
Venture Capitalist Stream	
Investment Type	Active
Investment Amount	-
Investment Length	-
Type of Residency	Permanent
Length of Residency Permit	-

Austria	
Gainful employment Excepted	
Investment Type	Living Expenses
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	-

Austria	
Self Employed	
Investment Type	Active
Investment Amount	100,000 Eur if transfer of investment
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	-

Austria	
Startup	
Investment Type	Active
Investment Amount	50,000 EUR
Investment Length	Until PR
Type of Residency	Temporary
Length of Residency Permit	24 months

Bahamas	
Business investment	
Investment Type	Active
Investment Amount	500,000 \$ BS
Investment Length	-
Type of Residency	Permanent
Length of Residency Permit	-

Bahamas	
PR - Real estate	
Investment Type	Real estate
Investment Amount	Properties 1,500,000USD+ get speedy consideration
Investment Length	Length of Stay
Type of Residency	Permanent
Length of Residency Permit	-

Barbados	
SERP	
Investment Type	Real estate and/or active and/or Passive
Investment Amount	2,000,000USD
Investment Length	Length of Stay
Type of Residency	Permanent
Length of Residency Permit	5 years or indefinite (if net worth of \$5M)

World Programs

Belgium

Self-employed

Investment Type	Active
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	Generally 2 years

British Virgin Islands

Residency without employment

Investment Type	Living Expenses
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	1 year

British Virgin Islands

Self-Employed

Investment Type	Active
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	1 year

Bulgaria

Entrepreneur

Investment Type	Active
Investment Amount	500,000BGN
Investment Length	-
Type of Residency	Permanent
Length of Residency Permit	-

Bulgaria

Star Entrepreneur- Temporary tup

Investment Type	Active
Investment Amount	250,000BGN
Investment Length	Until PR
Type of Residency	Temporary
Length of Residency Permit	-

Bulgaria

Investor program

Investment Type	Passive
Investment Amount	1,000,000BGN
Investment Length	5 years
Type of Residency	Permanent
Length of Residency Permit	-

Bulgaria

Investor program-fast track option

Investment Type	Passive
Investment Amount	1000000BGN+1000000BGN
Investment Length	2 years after being granted Bulgarian Citizenship
Type of Residency	Permanent
Length of Residency Permit	-

Bulgaria

Investor program-Private Shares

Investment Type	Passive
Investment Amount	6,000,000BGN
Investment Length	5 years
Type of Residency	Permanent
Length of Residency Permit	-

World Programs

Bulgaria

Real Estate option

Investment Type	Real Estate
Investment Amount	600,000BGN
Investment Length	Until PR
Type of Residency	Temporary
Length of Residency Permit	-

Cambodia

CBI- Donation

Investment Type	Donation
Investment Amount	1,000,000,000 KHR
Investment Length	-
Type of Residency	Citizenship
Length of Residency Permit	-

Cambodia

CBI-Investment

Investment Type	Passive or Active
Investment Amount	1,250,000,000 KHR
Investment Length	3 years is advised
Type of Residency	Citizenship
Length of Residency Permit	-

Canada

BC Nominee Entrepreneur

Investment Type	Active
Investment Amount	200,000CAD
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	two-year work permit.

Canada

Canada Federal Start-up Visa

Investment Type	Active
Investment Amount	-
Investment Length	-
Type of Residency	Permanent
Length of Residency Permit	-

Canada

Ontario Nominee Entrepreneur

Investment Type	Active
Investment Amount	1,000,000CAD
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	2 year work permit

Canada

Quebec Immigrant Investor

Investment Type	Passive
Investment Amount	1,200,000 CAD
Investment Length	5 years
Type of Residency	Permanent
Length of Residency Permit	-

Cape Verde

CBI

Investment Type	Active
Investment Amount	200,000EUR (estimated)
Investment Length	-
Type of Residency	Citizenship
Length of Residency Permit	-

World Programs

Cayman Islands

IM- Certificate of Direct Investment

Investment Type	Active
Investment Amount	1,000,000CID
Investment Length	Length of Stay
Type of Residency	Long Term
Length of Residency Permit	25 years

Cayman Islands

IM-Certificate of Permanent Residence

Investment Type	Real Estate
Investment Amount	2,000,000 CID
Investment Length	Length of Stay
Type of Residency	Permanent
Length of Residency Permit	-

Cayman Islands

IM-Residence Certificate

Investment Type	Real Estate
Investment Amount	500,000CID
Investment Length	Length of Stay
Type of Residency	Long Term
Length of Residency Permit	25 years

Cayman Islands

IM-Residence Certificate Little Cayman or Brac

Investment Type	Real Estate
Investment Amount	250,000CID
Investment Length	Length of Stay
Type of Residency	Long Term
Length of Residency Permit	25 years

Chile

Investor Capital Area

Investment Type	Active
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	1 year

Chile

Rentier Capital Area

Investment Type	Living expenses
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	1 year

Comoros

CBI

Investment Type	Donation
Investment Amount	45,000 USD + dependents
Investment Length	-
Type of Residency	Citizenship
Length of Residency Permit	-

Costa Rica

Investor

Investment Type	Passive, Active, Real Estate
Investment Amount	200,000USD
Investment Length	3 years for the first plantation, the rest until PR.
Type of Residency	Temporary
Length of Residency Permit	3 years

World Programs

Costa Rica	
Rentier	
Investment Type	Living Expenses
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	3 years

Cyprus	
CBI - Business	
Investment Type	Business
Investment Amount	2,000,000 EUR Investment + 500,000 EUR property
Investment Length	3 years
Type of Residency	Citizenship
Length of Residency Permit	-

Cyprus	
CBI - Combination	
Investment Type	Passive
Investment Amount	2,000,000 EUR Investment + 500,000 EUR property
Investment Length	3 years
Type of Residency	Citizenship
Length of Residency Permit	-

Cyprus	
CBI - Financial Assets	
Investment Type	Passive
Investment Amount	2,000,000 EUR Investment + 500,000 EUR property
Investment Length	3 years
Type of Residency	Citizenship
Length of Residency Permit	-

Cyprus	
CBI - Real Estate	
Investment Type	Real Estate
Investment Amount	2,000,000 EUR Investment + 500,000 EUR property
Investment Length	3 years
Type of Residency	Citizenship
Length of Residency Permit	-

Czech Republic	
Long-term Visa- Business Reason	
Investment Type	Active
Investment Amount	MIN 110000 czk
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	-

Denmark	
Start-up	
Investment Type	Active
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	2 years

Dominica	
CBI - EDF	
Investment Type	Donation
Investment Amount	100,000 USD
Investment Length	-
Type of Residency	Citizenship
Length of Residency Permit	-

World Programs

Dominica

CBI - Real Estate

Investment Type	-
Investment Amount	200,000 USD
Investment Length	3 years
Type of Residency	Citizenship
Length of Residency Permit	-

Estonia

Entrepreneur

Investment Type	Active
Investment Amount	65,000 EUR
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	1 year

Estonia

Start-up

Investment Type	Active
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	-

Fiji

Assured Income

Investment Type	Living Expenses
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	3 years

Fiji

Investor - 3 years

Investment Type	Active
Investment Amount	50,000 FJD
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	1 initial+2 upon invest

Fiji

Investor-7 years

Investment Type	Active
Investment Amount	250,000 FJD
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	1 initial+6 upon invest

Finland

Self-employed

Investment Type	Active
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	4 years

France

Passport Talent- Entrepreneur

Investment Type	Active
Investment Amount	30,000euro
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	4 years

World Programs

France	
Passport Talent- Innovator	
Investment Type	Active
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	4 years

France	
Passport Talent- Investor	
Investment Type	Active
Investment Amount	300,000 Eur
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	4 years

Germany	
Self Employed	
Investment Type	Active
Investment Amount	-
Investment Length	Length of Stay
Type of Residency	Temporary
Length of Residency Permit	3 years

Gibraltar	
HNWI	
Investment Type	Living Expenses
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	-

Greece	
Golden Visa-Business	
Investment Type	Active
Investment Amount	250,000 Euro
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	5 years

Greece	
Golden Visa-Real Estate	
Investment Type	Real Estate
Investment Amount	250,000 Euro
Investment Length	Length of permit
Type of Residency	Temporary
Length of Residency Permit	5 years

Grenada	
CBI - NTF	
Investment Type	Donation
Investment Amount	200,000 USD for up to 4 members
Investment Length	-
Type of Residency	Citizenship
Length of Residency Permit	-

Grenada	
CBI - Real Estate	
Investment Type	Real Estate
Investment Amount	350,000 USD
Investment Length	-
Type of Residency	Citizenship
Length of Residency Permit	-

World Programs

Hong Kong	
Entrepreneur	
Investment Type	Active
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	2 years

Hong Kong	
Entrepreneur- Start-up Businesses	
Investment Type	Active
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	2 years

Hungary	
Entrepreneur	
Investment Type	Active
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	9 months

Iceland	
Work Permit - Self Employed	
Investment Type	Active
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	1 year

Indonesia	
Investor	
Investment Type	Active
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	max 2 years (Limited Visa)/ 2 year (Short term permit)

Ireland	
Immigrant Entrepreneur Programme-Enterprise Investment	
Investment Type	Active
Investment Amount	50,000 Euro
Investment Length	5 years
Type of Residency	Temporary
Length of Residency Permit	2 years initial

Ireland	
Immigrant Investor Programme-Endowment	
Investment Type	Donation
Investment Amount	500,000 Euro
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	2 years initial

Ireland	
Immigrant Investor Programme-Enterprise Investment	
Investment Type	Active or Passive
Investment Amount	1,000,000 Euro
Investment Length	3 years
Type of Residency	Temporary
Length of Residency Permit	2 years initial

World Programs

Ireland

Immigrant Investor Programme-Investment Funds

Investment Type	Passive
Investment Amount	1,000,000 Euro
Investment Length	3 years
Type of Residency	Temporary
Length of Residency Permit	2 years initial

Ireland

Immigrant Investor Programme-REIT

Investment Type	Passive
Investment Amount	2,000,000 Euro
Investment Length	3 years (50% withdraw, 25% on 4th and 25% on 5th)
Type of Residency	Temporary
Length of Residency Permit	2 years initial

Italy

Elective Residence

Investment Type	Living Expenses
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	1 year

Italy

Entrepreneur

Investment Type	Active
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	1 year

Italy

Start-up

Investment Type	Active
Investment Amount	50,000Euro
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	-

Japan

Business Manager

Investment Type	Active
Investment Amount	5,000,000 JPY
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	-

Jersey

High Value Residency

Investment Type	Living Expenses
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	1 years

Jordan

CBI

Investment Type	Passive
Investment Amount	1m USD to 2m USD
Investment Length	5 years to 10 years
Type of Residency	Citizenship
Length of Residency Permit	-

World Programs

Jordan

PR- Real Estate

Investment Type	Real Estate
Investment Amount	200,000 Jordanian Dinars
Investment Length	10 years
Type of Residency	Permanent
Length of Residency Permit	-

Latvia

Investor - Bond

Investment Type	Passive
Investment Amount	250,000 Euro+ 25,000 Euro (donation to state budget)
Investment Length	5 years
Type of Residency	Temporary
Length of Residency Permit	5 years

Latvia

Investor - Credit Institution

Investment Type	Passive
Investment Amount	280,000 Euro+ 25,000 Euro (donation to state budget)
Investment Length	5 years
Type of Residency	Temporary
Length of Residency Permit	5 years

Latvia

Investor - Real Estate

Investment Type	Real Estate
Investment Amount	250,000Euro + 5% of property value (donation to state budget)
Investment Length	5 years
Type of Residency	Temporary
Length of Residency Permit	5 years

Latvia

Investor - Share Capital

Investment Type	Active or Passive
Investment Amount	50,000 Euro + 10,000 Euro (donation to state budget)
Investment Length	5 years
Type of Residency	Temporary
Length of Residency Permit	5 years

Liechtenstein

Residency without gainful employment

Investment Type	Living Expenses
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	1 year

Luxembourg

Investor

Investment Type	Active
Investment Amount	500,000 Euro
Investment Length	Length of stay
Type of Residency	Temporary
Length of Residency Permit	3 years

Luxembourg

Private Reasons

Investment Type	Living Expenses
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	3 years

World Programs

Macau

Major Investment

Investment Type	Active
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	18 months

Malaysia

Investor

Investment Type	Passive
Investment Amount	2,000,000 USD
Investment Length	5 years
Type of Residency	Temporary
Length of Residency Permit	5 years

Malaysia

My2Home - 50A

Investment Type	Passive
Investment Amount	150,000 MYR OR 100,000 MYR a property valued above 1m MYR
Investment Length	After 1 year, maintain RM 100,000 for every year
Type of Residency	Long term
Length of Residency Permit	10 years

Malaysia

My2Home - U50

Investment Type	Passive
Investment Amount	300,000 MYR OR 150,000 MYR a property valued above 1m MYR
Investment Length	After 1 year, maintain RM 150,000 for every year
Type of Residency	Long term
Length of Residency Permit	10 years

Malta

Global Residence Programme

Investment Type	Real Estate
Investment Amount	Property in the south of Malta : EUR 220,000 or rent of EUR 8,750 per annum OR Property in Gozo: EUR250,000 or rent of EUR 8,750 per annum OR the rest of Malta: EUR275,000 or rent of EUR9,600 per annum
Investment Length	Length of Stay
Type of Residency	Permanent
Length of Residency Permit	-

Malta

Individual Investor Programme

Investment Type	Mixed
Investment Amount	Property: 350,000 EUR or 16,000 EUR in rent a year(property)AND Donation: 650,000 EUR + 25,000 EUR for spouse and minor child and 50,000 EUR for other dependents AND Passive Investment :150,000 EUR
Investment Length	5 years for property & investment
Type of Residency	Citizenship
Length of Residency Permit	-

Malta

MRVP - Bond

Investment Type	Passive
Investment Amount	250,000 Euro
Investment Length	5 years
Type of Residency	Permanent
Length of Residency Permit	5 years renewable based on the conditions

Malta

MRVP - Real Estate

Investment Type	Real Estate
Investment Amount	270,000 EURO or 320,000 EURO
Investment Length	5 years
Type of Residency	Permanent
Length of Residency Permit	5 years renewable based on the conditions

World Programs

Mauritius

Investor

Investment Type	Active
Investment Amount	500,000 USD
Investment Length	-
Type of Residency	Permanent
Length of Residency Permit	10 years

Mauritius

Property Development Scheme

Investment Type	Real Estate
Investment Amount	500,000 USD + 5%(registrition fee)
Investment Length	Duration of residence
Type of Residency	Permanent
Length of Residency Permit	10 years

Moldova

CBI - Bond

Investment Type	Passive
Investment Amount	EUR 250,000
Investment Length	5 years
Type of Residency	Citizenship
Length of Residency Permit	-

Moldova

CBI - PIF

Investment Type	Donation
Investment Amount	EUR 100,000
Investment Length	-
Type of Residency	Citizenship
Length of Residency Permit	-

Moldova

CBI - Real Estate

Investment Type	Real Estate
Investment Amount	EUR 250,000
Investment Length	5 years
Type of Residency	Citizenship
Length of Residency Permit	-

Monaco

Carte de sejour

Investment Type	Living Expenses
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	1 year

Montenegro

CBI

Investment Type	Active/Passive
Investment Amount	450,000 Euro
Investment Length	-
Type of Residency	Citizenship
Length of Residency Permit	-

Montenegro

CBI - Underdeveloped Regions

Investment Type	Active/Passive
Investment Amount	250,000 Euro
Investment Length	-
Type of Residency	Citizenship
Length of Residency Permit	-

World Programs

Morocco

Carte de Sejour

Investment Type	Living expenses
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	1 year

Netherlands

Innovative start-up

Investment Type	Active
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	1 year

Netherlands

Wealthy Foreign National

Investment Type	Active or Passive
Investment Amount	1,250,000 Euro
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	3 years

New Zealand

Entrepreneur

Investment Type	Active
Investment Amount	100,000 NZD or 500,000 NZD in order to apply to residence visa
Investment Length	Lengths of visas
Type of Residency	Temporary
Length of Residency Permit	1 or 2 years

New Zealand

Global Impact Entrepreneur

Investment Type	Active
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	3 years

New Zealand

Investor (1)

Investment Type	Passive
Investment Amount	10,000,000NZD
Investment Length	3 years
Type of Residency	Permanent
Length of Residency Permit	-

New Zealand

Investor (2)

Investment Type	Passive
Investment Amount	3,000,000NZD
Investment Length	4 years
Type of Residency	Permanent
Length of Residency Permit	-

New Zealand

Temporary Retirement

Investment Type	Passive
Investment Amount	750,000NZD
Investment Length	2 years
Type of Residency	Temporary
Length of Residency Permit	2 years

World Programs

Norway	
Self Employed	
Investment Type	Active
Investment Amount	-
Investment Length	Until PR (3 years)
Type of Residency	Temporary
Length of Residency Permit	1 year

Panama	
Fixed Term Deposit Investment	
Investment Type	Passive
Investment Amount	300,000USD + 2,000USD per dependents
Investment Length	3 years
Type of Residency	Temporary
Length of Residency Permit	-

Panama	
Forest Investor	
Investment Type	Donation
Investment Amount	80,000USD + 2,000USD per dependents
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	-

Panama	
Investor Macro-Company	
Investment Type	Passive or Active
Investment Amount	160,000USD + 2,000USD per dependents
Investment Length	2 years
Type of Residency	Temporary
Length of Residency Permit	-

Panama	
Mixed Investment (Fixed Term & Real Estate)	
Investment Type	Passive + Real Estate
Investment Amount	300,000USD + 2,000USD per dependents
Investment Length	3 years for the fixed term deposit
Type of Residency	Temporary
Length of Residency Permit	-

Panama	
Real Estate Investment	
Investment Type	Real Estate
Investment Amount	300,000USD + 2,000 USD per dependents
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	-

Panama	
Rentier	
Investment Type	Passive
Investment Amount	275,000USD (estimated from current rate to yield 850\$/ month)
Investment Length	5 years
Type of Residency	Permanent
Length of Residency Permit	-

Panama	
Retirement	
Investment Type	Living Expense
Investment Amount	-
Investment Length	-
Type of Residency	Permanent
Length of Residency Permit	-

World Programs

Peru	
Investor	
Investment Type	Active
Investment Amount	30,000 USD
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	1 year

Peru	
Rentier	
Investment Type	Living Expenses
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	1 year

Portugal	
Entrepreneur Startup Visa	
Investment Type	Active
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	1 year initial

Portugal	
Golden Residency-Artistic Investment	
Investment Type	Passive
Investment Amount	250,000EUR
Investment Length	5 years
Type of Residency	Temporary
Length of Residency Permit	1 year

Portugal	
Golden Residency-Capital Investment	
Investment Type	Passive
Investment Amount	500,000EUR
Investment Length	5 years
Type of Residency	Temporary
Length of Residency Permit	1 year

Portugal	
Golden Residency-Job Creation	
Investment Type	Active
Investment Amount	-
Investment Length	5 years
Type of Residency	Temporary
Length of Residency Permit	1 year

Portugal	
Golden Residency-Real Estate	
Investment Type	Real Estate
Investment Amount	500,000EUR
Investment Length	5 years
Type of Residency	Temporary
Length of Residency Permit	1 year

Portugal	
Golden Residency-Research Investment	
Investment Type	Passive
Investment Amount	350,000EUR
Investment Length	5 years
Type of Residency	Temporary
Length of Residency Permit	1 year

World Programs

Portugal

Golden Residency-Specific Capital Investment

Investment Type	Passive
Investment Amount	500,000EUR
Investment Length	5 years
Type of Residency	Temporary
Length of Residency Permit	1 year

Portugal

Golden Residency-Specific Real Estate

Investment Type	Real Estate
Investment Amount	350,000EUR
Investment Length	5 years
Type of Residency	Temporary
Length of Residency Permit	1 year

Romania

Residence for Commercial Activities

Investment Type	Active
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	1 year to 3 years depend oo investment amount

Russia

Entrepreneur

Investment Type	Active
Investment Amount	-
Investment Length	3 years
Type of Residency	Temporary
Length of Residency Permit	3 years

Russia

Investor

Investment Type	Passive
Investment Amount	100,000,000 RUB
Investment Length	3 years
Type of Residency	Temporary
Length of Residency Permit	3 years

San Marino

Elective Residence

Investment Type	Long term
Investment Amount	500,000 Euro
Investment Length	10 years
Type of Residency	Permanent
Length of Residency Permit	-

San Marino

Elective Residence - Bonds

Investment Type	Passive
Investment Amount	600,000 Euro
Investment Length	10 years
Type of Residency	Permanent
Length of Residency Permit	-

San Marino

Elective Residence - Real Estate

Investment Type	Real Estate
Investment Amount	500,000 Euro
Investment Length	10 years
Type of Residency	Permanent
Length of Residency Permit	-

World Programs

San Marino

High Tech Startup

Investment Type	Active
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	1 year

Seychelles

Investor

Investment Type	Active
Investment Amount	1,000,000 USD
Investment Length	11 years (1 year + 10 years after the Permanent residence permit)
Type of Residency	Temporary
Length of Residency Permit	Relative to payment

Singapore

GIP -Option A Business

Investment Type	Active
Investment Amount	2,500,000 SGD
Investment Length	5 years
Type of Residency	Permanent
Length of Residency Permit	-

Singapore

GIP -Option B Business

Investment Type	Passive
Investment Amount	2,500,000 SGD
Investment Length	5 years
Type of Residency	Permanent
Length of Residency Permit	-

Slovakia

Temporary Residence-Business

Investment Type	Active
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	3 years

South Korea

Incorporate Enterprise

Investment Type	Active
Investment Amount	100 million KRW
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	2 years

South Korea

Investor - Real Estate

Investment Type	Real Estate
Investment Amount	500,000,000 KRW
Investment Length	5 years
Type of Residency	Temporary
Length of Residency Permit	2 years

South Korea

Public Business - Guaranteed Investment

Investment Type	Passive
Investment Amount	500,000,000 KRW
Investment Length	5 years
Type of Residency	Temporary
Length of Residency Permit	2 years

World Programs

South Korea

Public Business - Risk-based Investment

Investment Type	Active
Investment Amount	500,000,000 KRW
Investment Length	5 years
Type of Residency	Temporary
Length of Residency Permit	2 years

South Korea

Tech and Business Start-up

Investment Type	Active
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	1 year

Spain

Investor- Public Debt

Investment Type	Passive
Investment Amount	1,000,000 Euro
Investment Length	Length of stay for renewals
Type of Residency	Temporary
Length of Residency Permit	1 year (if applying from abroad)

Spain

Investor- Real Estate

Investment Type	Real Estate
Investment Amount	500,000 Euro
Investment Length	Length of stay for renewals
Type of Residency	Temporary
Length of Residency Permit	1 year (if applying from abroad)

Spain

Investor- Shares or bank deposits

Investment Type	Passive
Investment Amount	1,000,000 Euro
Investment Length	Length of stay for renewals
Type of Residency	Temporary
Length of Residency Permit	1 year (if applying from abroad)

Spain

Investor-Business Project

Investment Type	Active
Investment Amount	-
Investment Length	Length of stay for renewals
Type of Residency	Temporary
Length of Residency Permit	1 year (if applying from abroad)

Spain

Start-up

Investment Type	Active
Investment Amount	-
Investment Length	Length of stay for renewals
Type of Residency	Temporary
Length of Residency Permit	1 year (if applying from abroad)

St Kitts & Nevis

CBI - Real Estate (5y)

Investment Type	Real Estate
Investment Amount	400,000 USD
Investment Length	5 years
Type of Residency	Citizenship
Length of Residency Permit	-

World Programs

St Kitts & Nevis

CBI - Real Estate (7y)

Investment Type	Real Estate
Investment Amount	200,000 USD
Investment Length	7 years
Type of Residency	Citizenship
Length of Residency Permit	-

St Kitts & Nevis

CBI - SGF

Investment Type	Donation
Investment Amount	150,000 USD
Investment Length	-
Type of Residency	Citizenship
Length of Residency Permit	-

St Lucia

CBI - Bond

Investment Type	Passive
Investment Amount	500,000 USD
Investment Length	5 years
Type of Residency	Citizenship
Length of Residency Permit	-

St Lucia

CBI - Enterprise Project

Investment Type	Business
Investment Amount	3,500,000 USD
Investment Length	-
Type of Residency	Citizenship
Length of Residency Permit	-

St Lucia

CBI - NEF

Investment Type	Donation
Investment Amount	100,000 USD
Investment Length	-
Type of Residency	Citizenship
Length of Residency Permit	-

St Lucia

CBI - Real Estate

Investment Type	Real Estate
Investment Amount	300,000 USD
Investment Length	5 years
Type of Residency	Citizenship
Length of Residency Permit	-

Sweden

Self-employed

Investment Type	Active
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	2 years

Switzerland

Rentier (Geneva)

Investment Type	Living Expenses
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	1 year

World Programs

Switzerland

Self Employed (Geneva)

Investment Type	Active
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	2 year

Taiwan

Investor - Bonds

Investment Type	Passive
Investment Amount	30,000,000 TWD
Investment Length	3 years
Type of Residency	Permanent
Length of Residency Permit	-

Taiwan

Investor- Business

Investment Type	Active
Investment Amount	15,000,000 TWD
Investment Length	3 years
Type of Residency	Permanent
Length of Residency Permit	-

Thailand

Business Investor

Investment Type	Passive
Investment Amount	10 million Baht
Investment Length	3 years
Type of Residency	Temporary
Length of Residency Permit	-

Thailand

Thai Elite - Easy Access

Investment Type	Donation
Investment Amount	See Application cost
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	5 years

Thailand

Thai Elite - Elite Privilege Access

Investment Type	Donation
Investment Amount	See Application cost
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	10 years

Thailand

Thai Elite - Family Excursion

Investment Type	Donation
Investment Amount	See Application cost
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	5 years

Thailand

Thai Elite - Privilege Access

Investment Type	Donation
Investment Amount	See Application cost
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	10 years

World Programs

Thailand	
Thai Elite - Superiority Extension	
Investment Type	Donation
Investment Amount	See Application cost
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	20 years

Thailand	
Thai Elite - Ultimate Privilege	
Investment Type	Donation
Investment Amount	See Application cost
Investment Length	Length of stay
Type of Residency	Temporary
Length of Residency Permit	20 years

Turkey	
CBI - Bank Deposit	
Investment Type	Passive
Investment Amount	USD 3,000,000
Investment Length	3 years
Type of Residency	Citizenship
Length of Residency Permit	-

Turkey	
CBI - Bonds	
Investment Type	Passive
Investment Amount	USD 3,000,000
Investment Length	3 years
Type of Residency	Citizenship
Length of Residency Permit	-

Turkey	
CBI - Business	
Investment Type	Business
Investment Amount	-
Investment Length	-
Type of Residency	Citizenship
Length of Residency Permit	-

Turkey	
CBI - Capital Investment	
Investment Type	Passive
Investment Amount	USD 1,500,000
Investment Length	3 years
Type of Residency	Citizenship
Length of Residency Permit	-

Turkey	
CBI - Fixed Capital	
Investment Type	Passive
Investment Amount	USD 2,000,000
Investment Length	-
Type of Residency	Citizenship
Length of Residency Permit	-

Turkey	
CBI - Real Estate	
Investment Type	Real Estate
Investment Amount	USD 300,000
Investment Length	3 years
Type of Residency	Citizenship
Length of Residency Permit	-

World Programs

Turkey

Resident Permit - Real Estate

Investment Type	Real Estate
Investment Amount	-
Investment Length	Length of stay or change of status
Type of Residency	Citizenship
Length of Residency Permit	Issued maximum for a two-year period each time

Turks and Caicos Islands

PRC-business

Investment Type	Active
Investment Amount	750,000 USD
Investment Length	Hold for the length of PR
Type of Residency	Permanent
Length of Residency Permit	-

Turks and Caicos Islands

PRC-Public Project

Investment Type	Active
Investment Amount	1,000,000 USD
Investment Length	Hold for the length of PR
Type of Residency	Permanent
Length of Residency Permit	-

Turks and Caicos Islands

PRC-Real estate

Investment Type	Real Estate
Investment Amount	300,000 USD
Investment Length	Hold for the length of PR
Type of Residency	Permanent
Length of Residency Permit	-

UAE

ABU DHABI - Business Investor

Investment Type	Active
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	-

UAE

DUBAI - Business Investor

Investment Type	Active
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	-

UAE

DUBAI - Real Estate Investor

Investment Type	Real Estate
Investment Amount	-
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	-

UK

Tier 1 - Entrepreneur - 200K

Investment Type	Active
Investment Amount	200,000 GBP
Investment Length	3 years or 5 years
Type of Residency	Temporary
Length of Residency Permit	3 years and 4 months

World Programs

UK

Tier 1 - Entrepreneur - 50K

Investment Type	Active
Investment Amount	50,000 GBP
Investment Length	3 years or 5 years
Type of Residency	Temporary
Length of Residency Permit	3 years and 4 months

UK

Tier 1 - Investor

Investment Type	Passive
Investment Amount	2,000,000 GBP
Investment Length	5 years
Type of Residency	Temporary
Length of Residency Permit	3 years and 4 months

UK

Tier 1 - Investor 10M Option

Investment Type	Passive
Investment Amount	10,000,000 GBP
Investment Length	2 years
Type of Residency	Temporary
Length of Residency Permit	3 years and 4 months

UK

Tier 1 - Investor 5M Option

Investment Type	Passive
Investment Amount	5,000,000 GBP
Investment Length	3 years
Type of Residency	Temporary
Length of Residency Permit	3 years and 4 months

Uruguay

Retirement-Gov Bonds

Investment Type	Passive
Investment Amount	100,000 USD
Investment Length	10 years
Type of Residency	Permanent
Length of Residency Permit	-

Uruguay

Retirement-Real Estate

Investment Type	Real Estate
Investment Amount	100,000 USD
Investment Length	10 years
Type of Residency	Permanent
Length of Residency Permit	-

USA

E-2 Treaty Investors

Investment Type	Active
Investment Amount	150,000 USD
Investment Length	-
Type of Residency	Temporary
Length of Residency Permit	2 years

USA

EB5

Investment Type	Active
Investment Amount	1,000,000 USD
Investment Length	2 years
Type of Residency	Temporary
Length of Residency Permit	2 years

World Programs

USA

EB5 - TEA

Investment Type	Passive
Investment Amount	500,000 USD
Investment Length	7 year to get your money back due to application processing time
Type of Residency	Temporary
Length of Residency Permit	2 years

Vanuatu

Capital Investment Immigration Plan

Investment Type	Donation
Investment Amount	260, 000 USD (includes main applicant, spouse and 1 child aged under 18 years)
Investment Length	-
Type of Residency	Citizenship
Length of Residency Permit	3 years and 4 months

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